Axxcess Wealth Management, LLC
Model Portfolios

AWM Capital Appreciation Qualified 052018

Portfolio Date: 4/30/2018

Axxcess Wealth Management, LLC

Model Portfolio Update- Internal Only

Morningstar Benchmark: US Fund Allocation 70-85% Equity
Model Objective: Represents an asset allocation for an aggressive investor, with comprehensive investment experience, with a 10-year time horizon or longer.

Strategy: AWM Capital Appreciation Qualified 052018

AWM Capital Appreciation Qualified - Equity Sectors (Morningstar)

Allocation

Portfolio Date: 4/30/2018

	%
Basic Materials	11.7
Consumer Cyclical	12.2
Financial Services	11.7
Real Estate	3.2
Consumer Defensive	7.6
Healthcare	10.1
Utilities	2.2
Energy	11.0
Industrials	11.9
Technology	16.5
Other	1.9
Total	**100.0**

Current Holdings

	Ticker	Morningstar Rating Overall
AWM Capital Appreciation Qualified	–	–
Alerian MLP ETF	AMLP	★★★
AQR Equity Market Neutral I	QMNIX	★★★★★
AQR Style Premia Alternative N	QSPNX	★★★★★
ARK Innovation ETF	ARKK	★★★★
BTS Tactical Fixed Income A	BTFAX	★★★
Calamos Convertible Opps & Income	CHI	★★★★
Cambiar International Equity Inv	CAMIX	★★★★
Goldman Sachs Intl Sm Cp Insghts A	GICAX	★★★★★
Griffin Institutional Access Credit I	CRDIX	–
iShares Gold Trust	IAU	–
iShares MSCI Global Mtls&Mng Prdcrs ETF	PICK	★★★★★
Matthews Asia Dividend Investor	MAPIX	★★★★
PowerShares S&P MidCap 400® Eql Wt ETF	EWMC	★★★
Schwab Cash Reserves™	SWSXX	–
Schwab Fundamental US Small Company ETF	FNDA	★★★
Schwab US Dividend Equity ETF™	SCHD	★★★★
Schwab US Large-Cap ETF™	SCHX	★★★★

Key Strategy Updates:

- Added Griffin Institutional Credit.
- Added ARK Innovation.
- Swapping MLP strategies
- Offers a blend of mutual funds and ETFs to create an effective model portfolio.

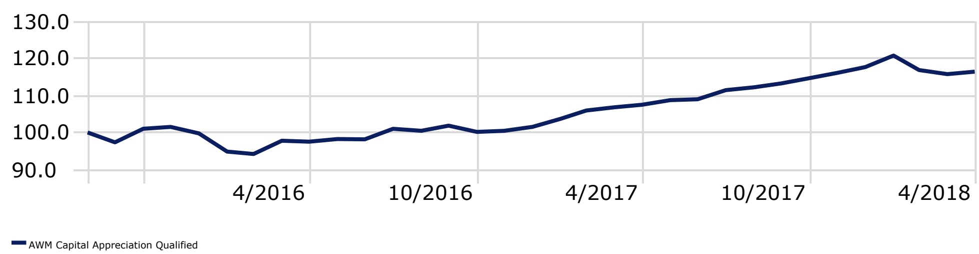
Performance

Time Period: Since Inception to 3/31/2018

	Inception Date	Return	Best Month	Worst Month	Best Quarter	Worst Quarter	Morningstar Risk
AWM Capital Appreciation Qualified	8/31/2015	7.18	3.80	-4.93	5.21	-1.99	0.45

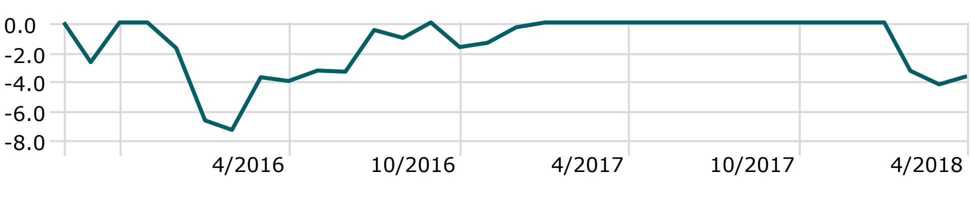
Investment Growth

Time Period: 9/1/2015 to 4/30/2018

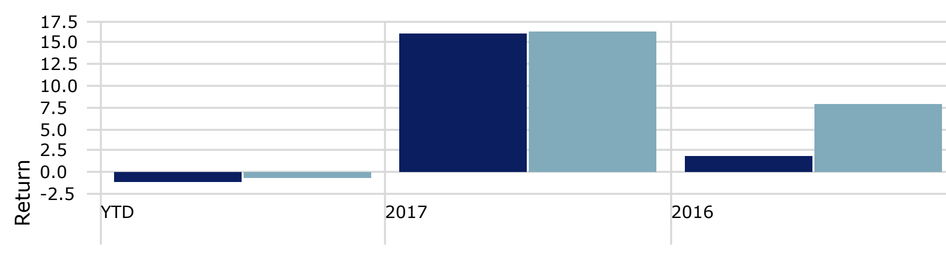


Drawdown

Time Period: 9/1/2015 to 4/30/2018



Returns



Source: Morningstar Direct

Internal Only
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AWM Model Update- AWM Capital Appreciation Qualified 052018

Additions

- None to report

Subtractions

- None to report

Performance

Time Period: 5/1/2017 to 4/30/2018 Calculation Benchmark: Multiple

	Return	Std Dev
AWM Capital Appreciation Qualified	8.31	5.32
Alerian MLP ETF	-13.46	18.30
AQR Equity Market Neutral I	1.80	4.91
AQR Style Premia Alternative N	10.89	4.93
ARK Innovation ETF	57.35	20.59
BTS Tactical Fixed Income A	-3.07	3.11
Calamos Convertible Opps & Income	8.38	4.04
Cambiar International Equity Inv	16.58	9.71
Goldman Sachs Intl Sm Cp Insghts A	17.99	8.76
Griffin Institutional Access Credit I	4.99	1.13
iShares Gold Trust	3.45	7.10
iShares MSCI Global Mtls&Mng Prdcrs ETF	30.20	20.13
Matthews Asia Dividend Investor	19.51	9.23
PowerShares S&P MidCap 400® Eql Wt ETF	7.72	8.89
Schwab Cash Reserves™	0.81	0.07
Schwab Fundamental US Small Company ETF	9.25	9.25
Schwab US Dividend Equity ETF™	11.38	10.24
Schwab US Large-Cap ETF™	13.29	8.32

Replacements

- Replace Global X MLP with Alerian MLP - higher performance across all time periods
- Replace Powershares Senior Loan with Griffin Institutional Credit - exiting overbought asset class and entering into higher-yielding strategy
- Replace Lazard Global Infrastructure with ARK Innovation - replacing tactical overweight to infrastructure with tactical overweight to innovation

Commentary on New Strategies

- Griffin Institutional Access Credit Fund: This is a global credit solution actively managed by Bain Capital Credit, one of the most widely-respected investment managers in the global credit market. It is designed to provide individual investors with a strategy that is usually reserved for institutional investors. The objective is to generate current income and capital appreciation with low volatility and correlation to the broader stock and bond markets. It may invest in bank loans, high-yield bonds, structured credit, middle-market direct loans and non-performing loans. The current yield is 6.2% and expected to climb. It will be purchased in accounts at a minimum of $15,000.
- ARK Innovation: This is an actively managed ETF that invests in companies that benefit from advancements in scientific research relating to three areas: genomic revolution, Web x.0, and Industrial Innovation.

Source: Morningstar Direct

AWM Capital Appreciation Qualified - Top Holdings

Portfolio Date: 4/30/2018

	Portfolio Weighting %
Schwab US Large-Cap ETF™	15.00
Griffin Institutional Access Credit I	8.00
ARK Innovation ETF	7.00
Cambiar International Equity Inv	7.00
Matthews Asia Dividend Investor	7.00
iShares MSCI Global Mtls&Mng Prdcrs ETF	6.00
Schwab Fundamental US Small Company ETF	6.00
Schwab US Dividend Equity ETF™	6.00
Alerian MLP ETF	5.00
AQR Equity Market Neutral I	5.00
AQR Style Premia Alternative N	5.00
Calamos Convertible Opps & Income	5.00
BTS Tactical Fixed Income A	4.00
Goldman Sachs Intl Sm Cp Insghts A	4.00
iShares Gold Trust	4.00
PowerShares S&P MidCap 400® Eql Wt ETF	4.00
Schwab Cash Reserves™	2.00

Source: Morningstar Direct

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Source: Morningstar Direct