Axxcess Wealth Management, LLC
Model Portfolios

AWM Total Return NQ CA 052018

Portfolio Date: 4/30/2018

Axxcess Wealth Management, LLC

Model Portfolio Update- Internal Only

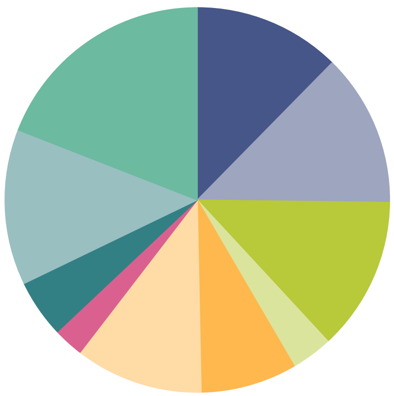
Morningstar Benchmark: US Fund Allocation 50%-70% Equity
Model Objective: Represents an asset allocation for a moderate investor, with comprehensive investment experience, with a 10-year time horizon or longer.

Strategy: AWM Total Return NQ CA 052018

AWM Total Return NQ CA - Equity Sectors (Morningstar)

Allocation

Portfolio Date: 4/30/2018



	%
Basic Materials	12.4
Consumer Cyclical	12.8
Financial Services	12.9
Real Estate	3.5
Consumer Defensive	8.1
Healthcare	10.8
Utilities	2.5
Energy	4.9
Industrials	13.1
Technology	17.1
Other	2.0
Total	**100.0**

Current Holdings

	Ticker	Morningstar Rating Overall
AWM Total Return NQ CA	—	—
AQR Equity Market Neutral I	QMNIX	★★★★★
AQR Style Premia Alternative N	QSPNX	★★★★★
ARK Innovation ETF	ARKK	★★★★
BlackRock California Muni Opps Inv A	MECMX	★★★★★
BTS Tactical Fixed Income A	BTFAX	★★★
Calamos Convertible Opps & Income	CHI	★★★★
Cambiar International Equity Inv	CAMIX	★★★★
Goldman Sachs Intl Sm Cp Insghts A	GICAX	★★★★★
iShares Gold Trust	IAU	—
iShares MSCI Global Mtls&Mng Prdcrs ETF	PICK	★★★★★
Matthews Asia Dividend Investor	MAPIX	★★★★
Nuveen High Yield Municipal Bond A	NHMAX	★★★★★
PowerShares S&P MidCap 400® Eql Wt ETF	EWMC	★★★
Schwab Advisor Cash Reserves® Sweep	SWQXX	—
Schwab Fundamental US Small Company ETF	FNDA	★★★
Schwab US Dividend Equity ETF™	SCHD	★★★★
Schwab US Large-Cap ETF™	SCHX	★★★★

Key Strategy Updates:

- Reduced number of muni strategies.
- Swapped HY Muni managers.
- Added ARK Innovation.
- Offers a blend of mutual funds and ETFs to create an effective model portfolio.

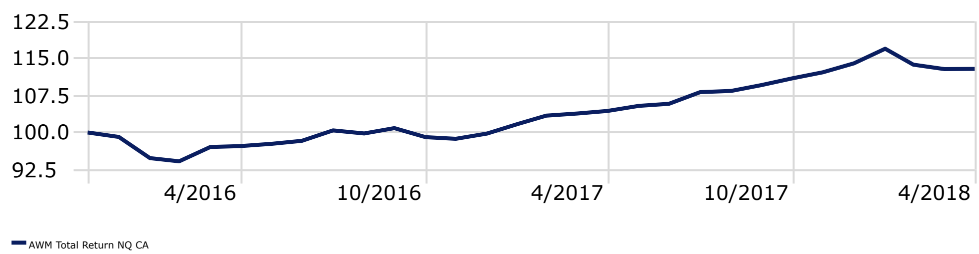
Performance

Time Period: Since Inception to 3/31/2018

	Inception Date	Return	Best Month	Worst Month	Best Quarter	Worst Quarter	Morningstar Risk
AWM Total Return NQ CA	11/30/2015	5.94	3.08	-4.33	4.08	-2.05	0.31

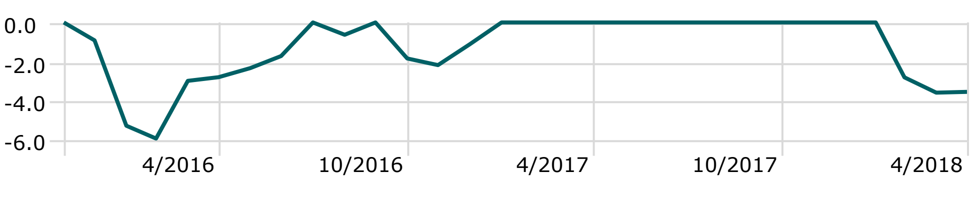
Investment Growth

Time Period: 12/1/2015 to 4/30/2018

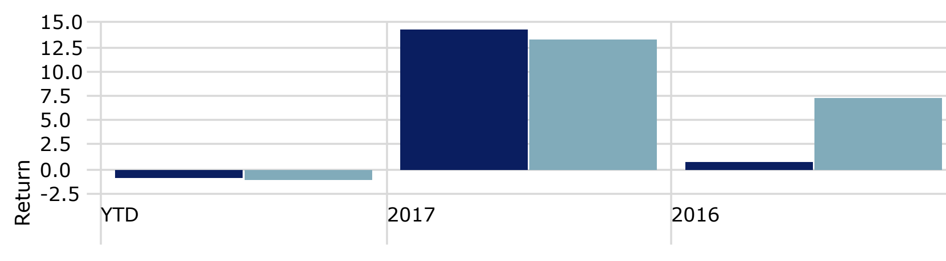


Drawdown

Time Period: 12/1/2015 to 4/30/2018



Returns



Source: Morningstar Direct

Internal Only
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AWM Model Update- AWM Total Return NQ CA 052018

Additions

- ARKK: Added ARK Innovation ETF, reducing allocations to Schwab US Large Cap and Schwab US Dividend

Subtractions

- FKTFX: Removed Franklin CA Tax-Free Income, opting to use only BlackRock CA Muni Opps, Franklin fell into bottom half of category over 1-year and bottom quartile YTD

Replacements

- Replace Columbia High Yield Muni with Nuveen High Yield Muni - Columbia fell into bottom half of category over 3 and 15-year time periods

Performance

Time Period: 12/1/2015 to 4/30/2018 Calculation Benchmark: None

	Return	Std Dev
AWM Total Return NQ CA	5.14	5.48
AQR Equity Market Neutral I	4.42	4.21
AQR Style Premia Alternative N	5.61	5.30
ARK Innovation ETF	30.70	23.31
BlackRock California Muni Opps Inv A	3.28	3.47
BTS Tactical Fixed Income A	4.56	4.47
Calamos Convertible Opps & Income	9.39	7.84
Cambiar International Equity Inv	8.32	9.45
Goldman Sachs Intl Sm Cp Insghts A	14.47	10.85
iShares Gold Trust	—	—
iShares MSCI Global Mtls&Mng Prdcrs ETF	34.30	27.33
Matthews Asia Dividend Investor	14.89	9.99
Nuveen High Yield Municipal Bond A	5.53	5.19
PowerShares S&P MidCap 400® Eql Wt ETF	12.36	11.91
Schwab Advisor Cash Reserves® Sweep	0.42	0.11
Schwab Fundamental US Small Company ETF	12.06	12.46
Schwab US Dividend Equity ETF™	12.46	8.57
Schwab US Large-Cap ETF™	12.72	8.92

Commentary on New Strategies

- ARK Innovation: This is an actively managed ETF that invests in companies that benefit from advancements in scientific research relating to three areas: genomic revolution, Web x.0, and Industrial Innovation.

Source: Morningstar Direct

AWM Total Return NQ CA - Top Holdings

Portfolio Date: 4/30/2018

	Portfolio Weighting %
BlackRock California Muni Opps Inv A	15.00
Schwab US Large-Cap ETF™	13.00
Cambiar International Equity Inv	7.00
BTS Tactical Fixed Income A	6.00
AQR Equity Market Neutral I	5.00
AQR Style Premia Alternative N	5.00
ARK Innovation ETF	5.00
Calamos Convertible Opps & Income	5.00
iShares MSCI Global Mtls&Mng Prdcrs ETF	5.00
Matthews Asia Dividend Investor	5.00
Nuveen High Yield Municipal Bond A	5.00
PowerShares S&P MidCap 400® Eql Wt ETF	5.00
Schwab Fundamental US Small Company ETF	5.00
Schwab US Dividend Equity ETF™	5.00
iShares Gold Trust	4.00
Goldman Sachs Intl Sm Cp Insghts A	3.00
Schwab Advisor Cash Reserves® Sweep	2.00

Source: Morningstar Direct

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Source: Morningstar Direct