Axxcess Wealth Management, LLC
Tactical Managed Portfolios

A tactical approach designed to invest in the right markets at the right time.

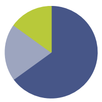
Portfolio Date: 3/31/2018

Axxcess Wealth Management, LLC

Managed Portfolio Solutions

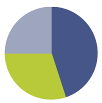
For investors looking for a set of strategies designed to be fully invested during conditions of low volatility, while moving tactically to a more defensive allocation, including cash when markets are under stress. Axxcess Wealth Management, LLC offers three risk managed portfolios designed to be used on a standalone basis, or as a complement to existing portfolios.

Tactical Conservative Portfolio:



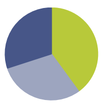
	%
Nuveen Intelligent Risk–Conservative	65.0
Athena Global Tactical ETFs	20.0
Navellier Defensive Alpha Portfolio	15.0
Total	**100.0**

Tactical Balanced Portfolio:



	%
Nuveen Intelligent Risk–Conservative	45.0
Navellier Defensive Alpha Portfolio	30.0
Athena Global Tactical ETFs	25.0
Total	**100.0**

Tactical Growth Portfolio:



	%
Navellier Defensive Alpha Portfolio	40.0
Athena Global Tactical ETFs	30.0
Nuveen Intelligent Risk–Conservative	30.0
Total	**100.0**

Portfolio Overview

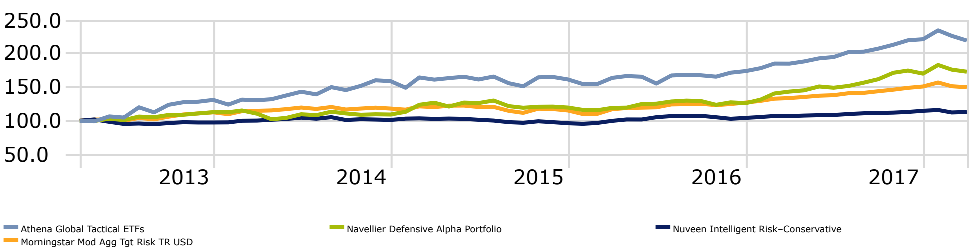
- Assets held at Schwab Institutional
- Client owns underlying securities comprised of ETFs, Stocks, and ETNs
- One 1099
- Clear transparent fees
- Online performance reporting
- Easy to use client portal
- Streamlined account paperwork
- Top Tier, third party managed sleeves

Key Potential Benefits:

- Seeks to deliver consistent investor experience by creating a portfolio that is diversified by manager and strategy.
- Managers are selected who implement defensive or tactical strategies that proactively respond to market conditions.
- Offers tax efficient, low cost, institutional managers who manage risk dynamically by reducing exposure to risky assets during periods of high volatility.
- Overlay portfolio management services provided by Axxcess Wealth Management, LLC an SEC Registered Investment Advisor.

Investment Growth

Time Period: 4/1/2013 to 3/31/2018



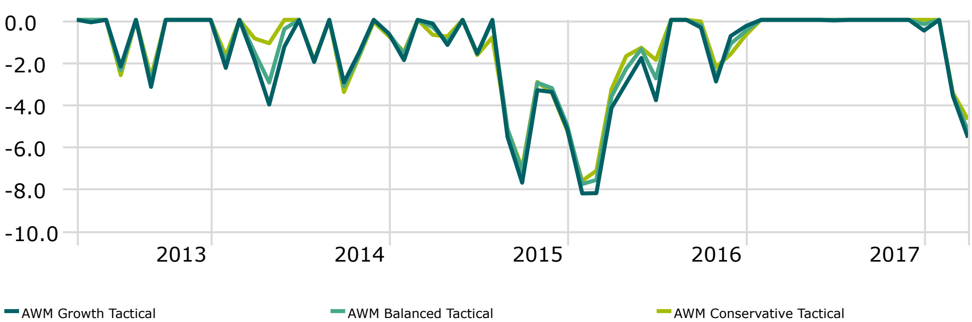
Performance

Time Period: 4/1/2017 to 3/31/2018 Source Data: Net Return

	Return	Best Month	Worst Month	Best Quarter	Worst Quarter	Morningstar Risk
AWM Growth Tactical	16.44	5.73	-3.59	6.45	-0.15	0.80
AWM Balanced Tactical	14.89	5.11	-3.54	5.91	-0.39	0.66
AWM Conservative Tactical	12.36	4.06	-3.45	4.98	-0.85	0.46

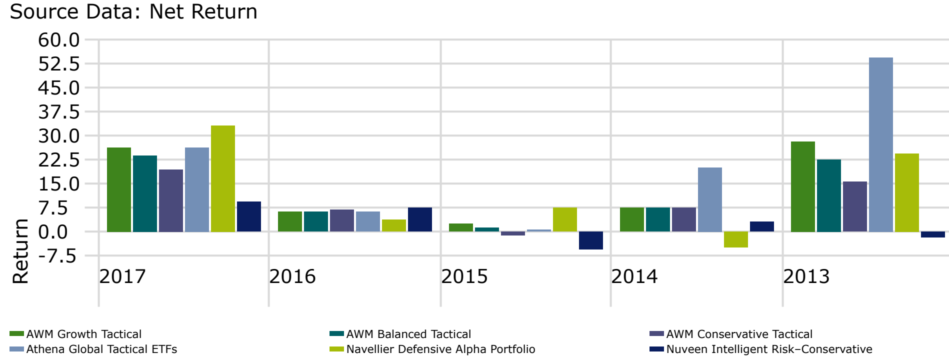
Drawdown

Time Period: 4/1/2013 to 3/31/2018



Returns

Source Data: Net Return



Source: Morningstar Direct

Portfolio Construction

The investment process consists of a three step process.
The first step is to determine the portfolio's equity exposure. The portfolio employs a proprietary Dynamic Asset Allocation model that keeps the portfolio aligned with the goal of capital preservation and upside capture. It is based on the algorithm Simplifying Portfolio Insurance" by Fisher Black and Robert Jones. The Dynamic Asset Allocation model determines the equity exposure based on current market conditions. The equity exposure may vary between 0% and 100% depending on changes in the value of the S&P 500. Each equity position typically starts out equally weighted. Based on the current level of the S&P 500, the Dynamic Asset Allocation model is calculated daily to determine the equity allocation and number of securities (up to 20) that should be included in the portfolio. The Dynamic Asset Allocation model allows the portfolio to respond quickly to changing market conditions. There is no forecasting or guessing what the portfolio's equity position should be.
The second step is the stock selection process, which is to create a candidate list of stocks with high alphas that our research shows are higher than and largely independent of the rate of return of the S&P 500. For inclusion in the portfolio, stocks must have a minimum market capitalization of $3 billion, show positive 3-month momentum, and have positive earnings. ETFs, companies that do not report quarterly, preferred equities, and derivatives are excluded.
The third step is portfolio formation, where the objective is to maximize alpha while constraining the weighted beta to as close as 1 possible, which helps dampen the volatility of high alpha stocks. Also the Dynamic Asset Allocation model helps dampen the volatility by increasing cash levels if needed.
Sell Discipline
Stocks are typically sold if they exceed the boundaries of the portfolio constraints. A stock will typically be sold if it exhibits negative momentum, if another stocks better meets the portfolio's criteria and constraints, and if the markets encounter downside volatility.

Business Objectives and Strategy

Navellier's mission is to provide our clients with exceptional money management services. Navellier specializes in Modern Portfolio Theory (MPT) and quantitative analysis. Navellier has designed specific products to help clients meet their financial goals. Navellier continuously strives to improve its existing investment strategies and create and offer new and exciting money management services for clients. Navellier is committed to developing and sustaining long-term relationships with clients through the firm's impressive performance, disciplined investment strategy, and considerate client services.

Manager Biography

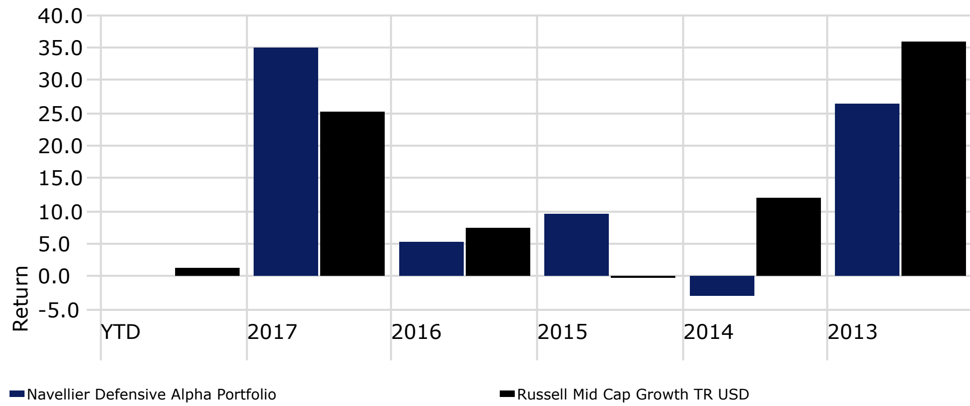
Phillip Mitteldorf since 5/1/2012

University of Nevada, Reno, 1996, M.B.A., Finance
University of California, Santa Barbara, 1986, B.S., Psychology

PHILLIP MITTELDORF has fifteen years experience in the securities industry and joined Navellier in 1995. Mr. Mitteldorf is currently responsible for the management of the Large Cap Value and Small Cap Value strategies and participates on the management team of the International Growth strategy. Mr. Mitteldorf's other responsibilities include ongoing research projects, product development, quantitative research, and performance and attribution analysis.

Returns

Source Data: Gross Return Calculation Benchmark: Russell Mid Cap Growth TR USD

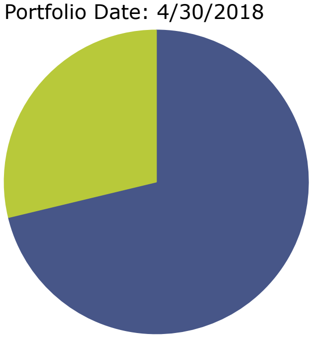


Investment Philosophy

The Defensive Alpha Portfolio's investment objective is to protect client assets in downturns, thus avoiding long-term impairments, and to take advantage of opportunities in market up-trends. The portfolio aims to maximize excess returns, while controlling downside risk. To achieve, the portfolio employs a systematic process that uses a series of constraints to maximize alpha while taking into account risk by constraining the weighted beta of the equity portion of the portfolio to 1. The portfolio also uses a dynamic asset allocation model to adjust the level of cash.
The portfolio is comprised of equities and cash. When fully invested, the portfolio holds 20 securities. It does not invest in derivatives or shorts. The Defensive Alpha Portfolio styles as a mid-to-large cap growth portfolio. Unlike other "equity only" portfolios, the Defensive Alpha Portfolio uses cash as a defensive hedge. During market volatility, the portfolio can quickly and methodically rotate from 100% equity to as much as 100% cash without using derivatives. The portfolio adds value to multi-manager portfolios as it has low correlation with many other "long only" managers.

Navellier Defensive Alpha Portfolio - Asset Allocation

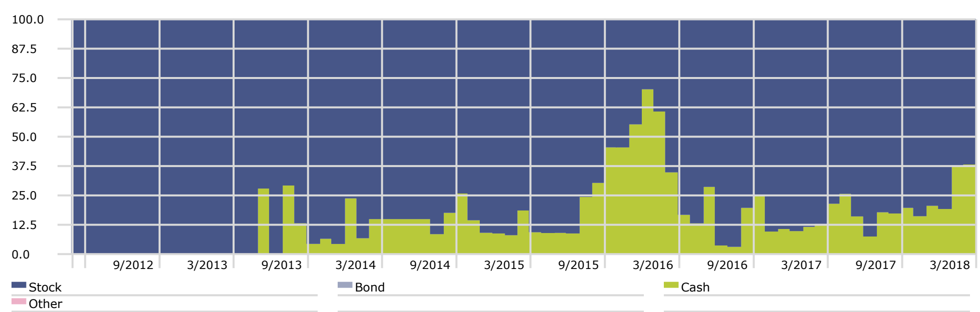
Portfolio Date: 4/30/2018



	%
Stock	71.2
Bond	0.0
Cash	28.8
Other	0.0
Total	**100.0**

Navellier Defensive Alpha Portfolio - Asset Allocation

Time Period: Since Inception to 3/31/2018



Source: Morningstar Direct

Investment Strategy

The portfolio utilizes patented behavioral market indicators to gauge and select broad market-exposure ETFs among various equity markets, market capitalization or cash each month. The portfolio invests in long or leveraged positions within US small, US large or international equities when market indicators are strong. In certain circumstances the position may be leveraged up to twice the market to enhance returns. During weak conditions, the fund can hold up to 100% in cash.

Portfolio Construction

During normal market conditions, the portfolio can invest in one or more ETFs based on behavioral market indicators. These indicators are updated on a monthly basis and the portfolio is reallocated, if necessary, based on the updated signals. The portfolio will hold 100% cash when defensive.

Manager Biography

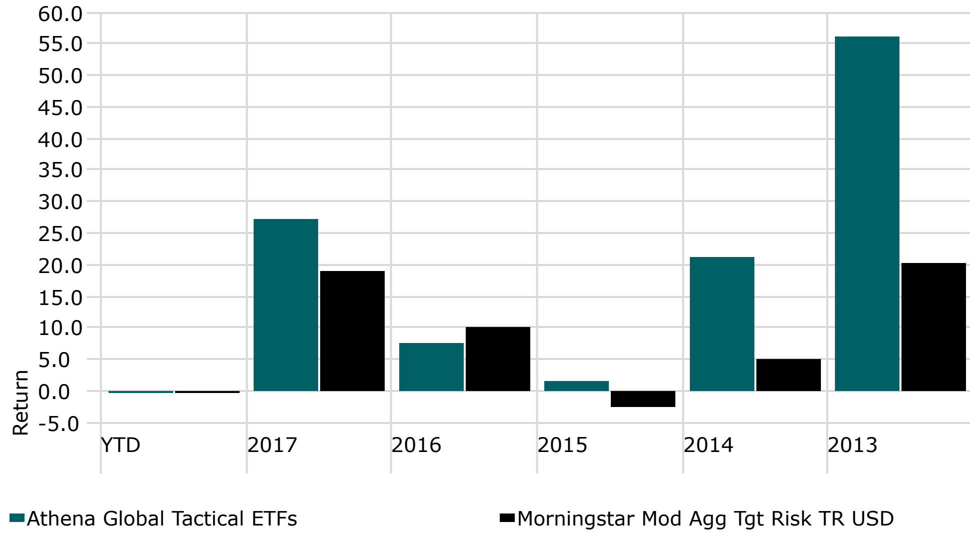
C. Thomas Howard since 9/1/2010

University of Idaho, 1970, B.S., Mechanical Engineering
Oregon State University, 1975, M.S., Management Science
University of Washington, 1978, Ph.D., Finance

Dr. Howard founded AthenaInvest Advisors, LLC in 2005 and currently serves as Chief Executive Officer, Director of Research, and Chief Investment Officer. Dr. Howard's responsibilities include conducting the basic research underlying the Sub-Advisor's investment processes; structuring and monitoring investment portfolios; and making all buy and sell decisions. Dr. Howard is a Professor Emeritus at the Reiman School of Finance, Daniels College of Business, University of Denver, where for over 30 years he taught courses and published articles in the areas of investment management and international finance. After receiving a BS in Mechanical Engineering at the University of Idaho, Dr. Howard worked for three years for Proctor Gamble as a production and warehouse manager. Dr. Howard then entered Oregon State University, where he received an MS in Management Science after which he received a Ph.D. in Finance from the University of Washington.

Returns

Source Data: Gross Return Calculation Benchmark: Morningstar Mod Agg Tgt Risk TR USD

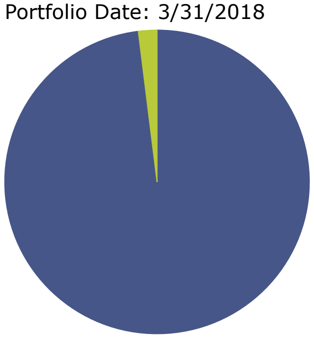


Investment Philosophy

The Athena Global Tactical ETFs Portfolio uses patented behavioral research to measure equity manager and investor behavior to determine the most attractive markets and capitalization ranges in which to invest on a global, tactically unconstrained basis. Our research produces signals which are unique behavioral indicators that we believe are superior to momentum or market valuation techniques in predicting future performance. The portfolio relies on patented behavioral indicators to provide expected returns across equity markets and capitalization levels. If the expected return in a particular market is high enough, the portfolio will utilize leveraged ETFs to take advantage of the opportunity. Conversely, if the expected return is low in all equity markets, the portfolio will take a defensive position in cash equivalents.

Athena Global Tactical ETFs - Asset Allocation

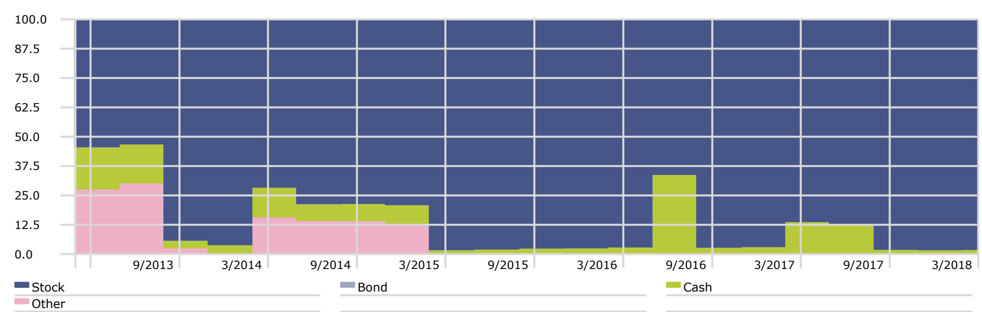
Portfolio Date: 3/31/2018



	%
Stock	98.0
Bond	0.0
Cash	2.0
Other	0.0
Total	**100.0**

Athena Global Tactical ETFs - Asset Allocation

Time Period: Since Inception to 3/31/2018



Source: Morningstar Direct

NUVEEN
ASSET MANAGEMENT

Firm Description

Nuveen Asset Management, LLC ("Nuveen Asset Management") provides investment advisory services to a broad range of individual and institutional clients, including open-end and closed-end investment companies registered under the Investment Company Act of 1940, as amended (the1940 Act) and other pooled investment vehicles. Nuveen Asset Management also provides investment advisory services to institutional separate accounts and to clients through managed account programs.

Investment Decision Making Process

The Intelligent Risk Portfolios invest primarily in liquid, transparent investment vehicles: namely Exchange-Traded Funds ("ETFs") and Exchange-Traded Notes ("ETNs"). The investment team evaluates these investments across three primary dimensions:
1) Index Applicability and Tracking: As an initial criterion in the investment selection process, the investment team determines whether the ETF or ETN tracks a relevant index. If so, the team proceeds with an analysis of its tracking performance.
2) Vehicle Liquidity: The investment team seeks to use those ETFs and ETNs that offer sufficient liquidity, either on the secondary market or through the primary market (via the create/redeem feature). The following are the primary factors the team considers when evaluating an investment's liquidity:
a) Average Daily Traded Value (ADTV): The investment team uses this metric as a first approximation of the liquidity of the prospective ETF or ETN. Historically, the team considers the price impact of utilizing a large percentage of a security's ADTV. The team also weighs ADTV against projected future AUM in any strategy and uses this information as a starting point to a deeper understanding of the true liquidity.
b) Underlying Liquidity: Given the create/redeem feature of ETFs, the investment team evaluates the liquidity of the underlying ETF's holdings. If the ETF itself trades in low volume, yet the underlying securities are liquid, the team may be comfortable holding more of the ETF relative to its traditional ADTV threshold.
c) Sponsors & Authorized Participants: The investment team seeks to maintain an active, ongoing dialogue with sponsor firms and their Authorized Participants.
3) Expenses: The investment team concludes its analysis of a potential ETF or ETN with an analysis of its expenses, including the bid/ask spread and the prevailing premium/discount relative to the fund's net asset value.

Manager Biography

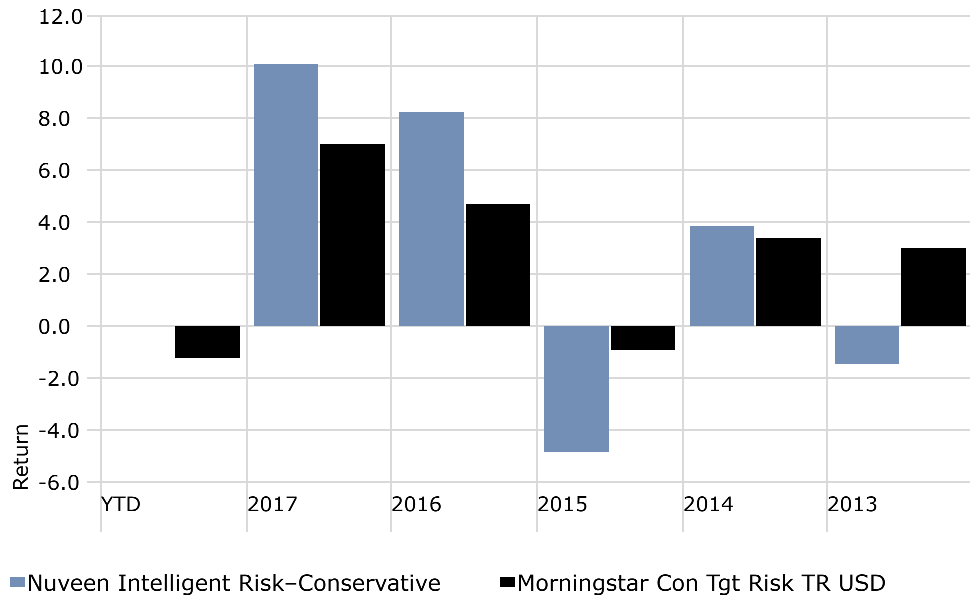
James A. Colon since 6/1/2009

Michigan State University, 2000, B.A., International Relations & Economics
University of Chicago, 2011, M.S., Financial Mathematics

James is a portfolio manager specializing in asset allocation strategies and statistical risk management. He has co-managed Nuveen's Intelligent Risk Portfolios® since their inception in 2009 and the firm's Asset Allocation products since 2011.
James began his career in the financial services industry in 2000 and joined Nuveen Investment Solutions as an analyst in 2006. Prior to his current role as portfolio manager, James held several senior analyst positions at Nuveen Investment Solutions and Nuveen HydePark. His responsibilities included managing the quantitative analysis underlying the firm's asset allocation, alternative investment research and risk management methods.
James earned a B.A. in both economics and international relations from Michigan State University and an M.S. in financial mathematics from the University of Chicago. He holds the Chartered Financial Analyst designation and is a member of the CFA Institute and the CFA Society of Chicago. James is also a member of the International Association of Financial Engineers.

Returns

Source Data: Gross Return Calculation Benchmark: Morningstar Con Tgt Risk TR USD



Investment Philosophy

The core investment philosophy underlying the Intelligent Risk Portfolios can be summarized as follows: (1) Investors have stable risk preferences; therefore, their asset allocation should provide a matching and stable risk experience. (2) Investors are not equally rewarded for taking risk in all volatility environments. (3) Risk diversification should be a key component of portfolio construction. In light of these beliefs, Nuveen's Intelligent Risk asset allocation process is different from those in the traditional asset allocation space and focuses principally on effective risk-taking. By managing short-term risk, we believe the strategy will achieve strong risk-adjusted returns over the long run.

1) Risk-Preference Stability: Traditional asset allocation strategies often maintain a fairly constant allocation to a group of asset classes. As a consequence, changes in market volatility often change the risk profile of the asset allocation (e.g. a "moderate" allocation can behave "aggressively"). We believe investors would be better served by investing in an asset allocation that tactically manages the portfolio in order to maintain a constant risk profile, consistent with their risk tolerance through time.

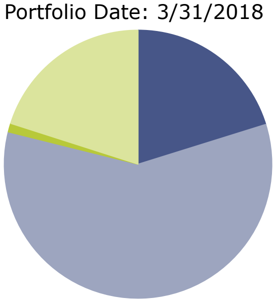
2) Risk / Reward Payoff: Historically, investors have not been sufficiently rewarded for taking risk during high-volatility periods. We believe investors would be well served by tactically reducing their exposure to high-risk assets during periods of high forecasted volatility.

3) Diversification & Risk Management: While many traditional approaches to asset allocation overexpose the portfolio to one source of risk (i.e. equity risk), we believe it is essential to break down the components of risk to manage the distribution of risk across a wide array of asset classes.

By meeting our objective of stable risk, we believe that (1) Intelligent Risk Portfolios® will meet investor risk preferences across volatility environments and provide better downside protection, (2) investors will realize a strong reward/risk ratio (Sharpe Ratio), and (3) investor portfolios will be diversified across a range of systematic risk sources (risk premia) that will assist in protecting the portfolio against poor performance in any one risk source (asset class).

Nuveen Intelligent Risk–Conservative - Asset Allocation

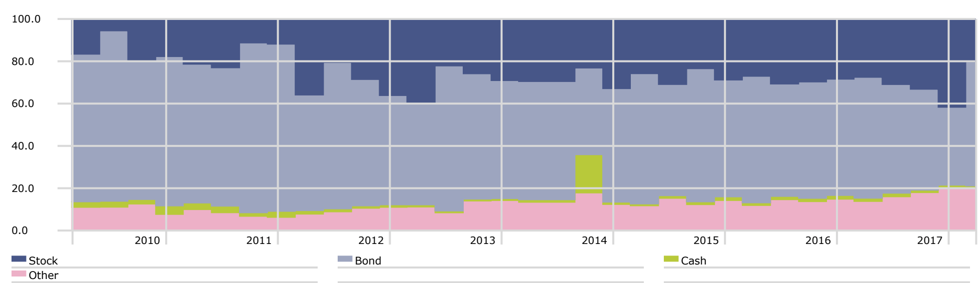
Portfolio Date: 3/31/2018



	%
Stock	20.2
Bond	58.7
Cash	1.0
Other	20.1
Total	**100.0**

Nuveen Intelligent Risk–Conservative - Asset Allocation

Time Period: Since Inception to 3/31/2018



Source: Morningstar Direct

Important information:

This material is not intended to be a recommendation or investment advice, does not constitute a solicitation to buy or sell securities, and is not provided in a fiduciary capacity. The information provided does not take into account the specific objectives or circumstances of any particular investor, or suggest any specific course of action. Investment decisions should be made based on an investor's objectives and circumstances and in consultation with his or her advisors.

All investments carry risk, including the possible loss of principal and there is no assurance that an investment will provide positive performance over any period of time. Many of the asset classes represented are generally associated with higher degrees of risk, including small cap, international (especially emerging markets), high yield ("junk" bonds), municipal bonds, natural resources, gold, commodities, and real estate. Axxcess Wealth Management, LLC does not guarantee any minimum level of investment performance or the success of any investment strategy. Diversification does not protect against loss.

For Exchange Traded Funds (ETFs) and Exchange Trades Notes (ETNs), fees are charged at the fund/note level in addition to fees charged to the overall portfolio. In addition to the risks of the asset class to which they refer, ETF/ETNs are subject to additional risks, including the risks that their market price may trade at a discount to its net asset value ("NAV"), an active secondary trading market may not develop or be maintained, or trading may be halted by the exchange in which they trade, which may impact a fund's ability to sell its shares.

Note: Hypothetical pro-forma. Returns and risk data are calculated for the model portfolio. Performance is gross of advisory fees that may be charged by your advisor which reduce net returns. Manager performance shown is net of manager fees. Net manager fees are 0.60% and applied annually. You Advisor will add their fee to the manager fee. Performance does not represent the results of actual trading, but was achieved by means of retroactive application of a model designed with the benefit of hindsight. Results may not reflect the impact that material economic and market factors might have had on adviser's decision-making if adviser were actually managing client assets.

Investment advisory services through Axxcess Wealth Management, LLC an SEC registered investment advisor. Securities are offered through
Arete Wealth Management, LLC member FINRA, SIPC, NFA. Advisory services offered independent of Arete. Arete and Axxcess Wealth Management, LLC. are not affiliated.

Past performance is no indication of future value. This Document is for informational purposes only and is not an offer to sell or the solicitation of an offer to buy an interest in any of the Investment or portfolio managed or advised by Axxcess Wealth Management, LLC ("AWM"). This document contains only summary information about investments and is qualified in its entirety by, and should be read in conjunction with, the more detailed information contained in the Offering Memorandum for each Fund, or prospectus, which contains more information about risks and charges. Investments are not FDIC insured, and may lose value.

The information contained in this Document has been prepared to assist interested parties in making their own evaluation of the opportunity and does not purport to be complete or to contain all of the information that a prospective investor might consider important in connection with an investment in a portfolio. In all cases, interested parties should conduct their own investigation and analysis of the Fund, the data set forth in this Document and such other data as they may consider relevant to an investment decision. The information contained in this Document does not constitute legal, tax, accounting, regulatory or investment advice, and persons considering an investment in the Fund should consult their own legal and financial advisors with respect to the application of United States securities, tax or other laws and accounting and regulatory provisions to their particular, as well as any consequences arising under the laws of any other jurisdiction.

The pro forma results are based on simulated or hypothetical performance results that have certain inherent limitations. Unlike the results shown in an actual performance record, these results do not represent actual trading. Also, because these trades have not actually been executed, these results may have under-or over-compensated for the impact, if any, of certain market factors, such as lack of liquidity. Simulated or hypothetical trading programs in general are also subject to the fact that they are designed with the benefit of hindsight. No representation is being made that any account will or is likely to achieve profits or losses similar to these being shown.

THE PRO FORMA COMPOSITE PERFORMANCE RECORD IS HYPOTHETICAL AND THESE TRADING ADVISORS HAVE NOT TRADED TOGETHER IN THE MANNER SHOWN IN THE COMPOSITE. HYPOTHETICAL PERFORMANCE RESULTS HAVE MANY INHERENT LIMITATIONS, SOME OF WHICH ARE DESCRIBED BELOW. NO REPRESENTATION IS BEING MADE THAT ANY MULTI-ADVISOR MANAGED ACCOUNT OR POOL WILL OR IS LIKELY TO ACHIEVE A COMPOSITE PERFORMANCE RECORD SIMILAR TO THAT SHOWN. IN FACT, THERE ARE FREQUENTLY SHARP DIFFERENCES BETWEEN A HYPOTHETICAL COMPOSITE PERFORMANCE RECORD AND THE ACTUAL RECORD SUBSEQUENTLY ACHIEVED.

ONE OF THE LIMITATIONS OF A HYPOTHETICAL COMPOSITE PERFORMANCE RECORD IS THAT DECISIONS RELATING TO THE SELECTION OF TRADING ADVISORS AND THE ALLOCATION OF ASSETS AMONG THOSE TRADING ADVISORS WERE MADE WITH THE BENEFIT OF HINDSIGHT BASED UPON THE HISTORICAL RATES OF RETURN OF THE SELECTED TRADING ADVISORS. THEREFORE, COMPOSITE PERFORMANCE RECORDS INVARIABLY SHOW POSITIVE RATES OF RETURN. ANOTHER INHERENT LIMITATION ON THESE RESULTS IS THAT THE ALLOCATION DECISIONS REFLECTED IN THE PERFORMANCE RECORD WERE NOT MADE UNDER ACTUAL MARKET CONDITIONS AND, THEREFORE, CANNOT COMPLETELY ACCOUNT FOR THE IMPACT OF FINANCIAL RISK IN ACTUAL TRADING. FURTHERMORE, THE COMPOSITE PERFORMANCE RECORD MAY BE DISTORTED BECAUSE THE ALLOCATION OF ASSETS CHANGES FROM TIME TO TIME AND THESE ADJUSTMENTS ARE NOT REFLECTED IN THE COMPOSITE.

The comparison or proposal uses several sources of information to support the analysis in this Document, including information provided by investment managers, third party databases, and other public and non-public sources. The Advisor will make commercially reasonable efforts to ensure the reliability of the information, but make no warranty as to the accuracy, completeness or suitability of the information. Such information is further subject to the qualifications and limitations contained in the Terms of Use Agreement and the Disclaimer made part of each fund report.

None of the directors, officers, employees or advisers of Axxcess Wealth Management, LLC or its affiliates or any other person makes any promise, guarantee, representation or warranty (expressed or implied) to any person as to the fairness, accuracy or completeness of this Document or the information contained herein, or of any other information, materials or opinions, whether written or oral, that have been, or may be, prepared or furnished by any of those companies, including, without limitation, economic or financial projections, if any, or risk evaluations.

The recipient acknowledges and agrees that all of the information contained herein is confidential, and if the recipient has previously accepted this Document, signed or agreed to Axxcess Wealth Management, LLC. Terms of Use Agreement or Non-Disclosure Agreement, is subject thereto. Without limiting the generality of the foregoing: (1) the recipient will not reproduce this Document, in whole or in part; (2) if the recipient does not wish to pursue this matter, as soon as practicable, together with any other materials relating to the portfolio or proposal, which the recipient may have received, or must destroy this Document and such other materials as soon as practicable and, in each case, must destroy, as soon as practicable, all copies of analyses, compilations, studies or other documents prepared by it in connection with any information in this Document or such other materials.

Source: Morningstar Direct and Axxcess Wealth Management, LLC.

Axxcess Wealth Management, LLC is an SEC registered investment advisor providing fee based advisory services to qualified clients in the states where it is licensed to conduct business. Axxcess does not warrant the accuracy or completeness of the information contained herein. Opinions are our current opinions and are subject to change without notice. Prices, quotes, rates are subject to change without notice. Generally, investments are NOT FDIC INSURED, NOT BANK GUARANTEED and MAY LOSE VALUE. Brokerage services are offered through Arete Wealth Management, LLC a registered Broker Dealer, member FINRA, SIPC, NFA.

Arete Wealth Management, LLC and Axxcess Wealth Management, LLC are not affiliated. Advisory services offered independent of Arete Wealth Management, LLC

Source: Morningstar Direct